

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**COVER SHEET FOR THIRD MONTHLY FEE STATEMENT OF FTI CONSULTING,  
INC. FOR COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF TALC CLAIMANTS FOR THE PERIOD FROM  
JUNE 1, 2023 THROUGH AND INCLUDING JUNE 30, 2023**

Debtor: LTL Management LLC	Applicant: FTI Consulting, Inc. ("FTI")
Case No: Case No. 23-12825 (MBK)	Client: The Official Committee of Talc Claimants
Chapter: 11	Case Filed: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION  
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

FINAL RETENTION ORDER ATTACHED (EXHIBIT A)

<u>/s/ Matthew Diaz</u>	<u>8/14/2023</u>
Matthew Diaz	Date

<p style="text-align: center;"><b>SECTION I</b> <b>FEE SUMMARY</b></p>
--

Summary of the Amounts Requested for the Period from  
June 1, 2023 through June 30, 2023 (the "Fee Period")

Fee Total:		\$1,420,198.50
Disbursement Total <sup>1</sup>		\$2,257.16
Total Fees Plus Disbursements		<u>\$1,422,455.66</u>
Less: 20% Holdback		<u>(\$284,039.70)</u>
Total Sought at this Time		<u><u>\$1,138,415.96</u></u>

Summary of Amounts Requested for Previous Periods

	FEES	EXPENSES
Total Previous Fee Requested:	\$1,332,069.75	\$593.21
Total Fees Allowed To Date:	\$0.00	\$0.00
Total Received By Applicant:	\$217,339.80	\$0.00
Total Approved Amounts – Unpaid:	\$0.00	\$0.00
Total Holdback:	\$266,413.95	\$0.00

---

<sup>1</sup> FTI reserves the right to request, in subsequent fee statements, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured in FTI's billing system as of the date of filing this Fee Statement.

Professional	Position	Billing Rate	Total Hours	Total Fees
<b><u>Restructuring</u></b>				
Diaz, Matthew	Senior Managing Director	\$1,325	36.8	\$48,760.00
Tully, Conor	Senior Managing Director	1,325	66.5	88,112.50
Berkin, Michael	Managing Director	1,055	47.1	49,690.50
O'Brien, Daniel	Managing Director	1,055	38.8	40,934.00
Khan, Baber	Senior Director	925	6.0	5,550.00
Eisenberg, Jacob	Senior Consultant	695	124.3	86,388.50
Kim, Andrew	Consultant	475	22.1	10,497.50
Scheff, William	Consultant	475	79.6	37,810.00
Hellmund-Mora, Marili	Manager	325	4.8	1,560.00
Hawkins, Bryson	Summer Associate	215	2.3	494.50
<b>RESTRUCTURING SUBTOTAL</b>			<b>428.3</b>	<b>\$369,797.50</b>
<b><u>Economics</u></b>				
Heeb, Randal	Senior Managing Director	\$1,450	22.8	\$33,060.00
Roussikh, Valeri	Managing Director	1,300	33.5	43,550.00
Kubali, Volkan	Managing Director	1,210	55.0	66,550.00
Watson, Ching	Managing Director	1,210	158.4	191,664.00
Guo, Sherry	Director	975	108.5	105,787.50
<b>ECONOMICS SUBTOTAL</b>			<b>378.2</b>	<b>\$440,611.50</b>
<b><u>Strategic Communications</u></b>				
Mehan, Zachary	Managing Director	\$875	4.8	\$4,200.00
Staples Miller, Citseko	Managing Director	875	16.1	14,087.50
Izen, Alex	Senior Director	650	3.8	2,470.00
Labkoff, Nicole	Director	650	69.8	45,370.00
Negron, Sabrina	Director	650	26.2	17,030.00
Rivera, Jacqueline	Director	650	7.5	4,875.00
Brauer, Meagan	Director	600	13.8	8,970.00
Ash, Alexa	Senior Consultant	525	13.8	7,245.00
Weltman, Allison	Senior Consultant	525	10.8	5,670.00
Gregoire, Merzulie	Consultant	400	33.1	13,240.00
Hardey, Samantha	Consultant	400	20.1	8,040.00
<b>STRATEGIC COMMUNICATIONS SUBTOTAL</b>			<b>219.8</b>	<b>\$131,197.50</b>
<b><u>Compass Lexecon</u></b>				
Austin Smith, Yvette	Senior Managing Director	\$1,250	19.8	\$24,750.00
Rinaudo, Alexander	Senior Vice President	965	174.9	168,778.50
Liang, Veera	Senior Vice President	905	50.2	45,431.00
Pauwels, David	Senior Analyst	685	2.8	1,918.00
Waye Azuero, Brandon	Senior Analyst	585	207.6	121,446.00
Orozco, Erin	Analyst	610	16.5	10,065.00
Tai, Nikki	Analyst	510	211.1	107,661.00
<b>COMPASS LEXECON SUBTOTAL</b>			<b>682.9</b>	<b>\$480,049.50</b>
<b>SUBTOTAL</b>			<b>1,709.2</b>	<b>\$1,421,656.00</b>
Less: 50% discount for non-working travel time				(1,457.50)
<b>GRAND TOTAL</b>			<b>1,709.2</b>	<b>\$1,420,198.50</b>

**SECTION II  
SUMMARY OF SERVICES**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
1	Current Operating Results & Events	13.4	\$6,766.00
3	Financing Matters (DIP, Exit, Other)	3.1	2,442.50
11	Prepare for and Attendance at Court Hearings	20.3	24,040.00
13	Analysis of Other Miscellaneous Motions	12.9	7,704.50
14	Analysis of Claims/Liabilities Subject to Compromise	9.3	8,618.50
16	POR & DS - Analysis, Negotiation and Formulation	69.5	70,682.00
18	Potential Avoidance Actions & Litigation Matters	194.6	169,212.50
21	General Meetings with Committee & Committee Counsel	17.4	21,615.50
24	Preparation of Fee Application	20.0	11,790.00
25	Travel Time	2.2	2,915.00
26	Communicatons	228.7	143,305.00
27	Mesothelioma Claims Estimation	523.1	553,758.50
29	Ovarian Claims Estimation	594.7	398,806.00
<b>SUBTOTAL</b>		<b>1,709.2</b>	<b>\$1,421,656.00</b>
Less: 50% discount for non-working travel time			(1,457.50)
<b>GRAND TOTAL</b>		<b>1,709.2</b>	<b>\$1,420,198.50</b>

**SECTION III  
SUMMARY OF DISBURSEMENTS**

<b>Expense Type</b>	<b>Amount</b>
Purchased Services	\$250.00
Research Access	1,957.10
Transportation	50.06
<b>Total</b>	<b>\$2,257.16</b>

**SECTION IV  
CASE HISTORY**

- (1) Date case filed: April 4, 2023
- (2) Chapter under which case commenced: Chapter 11
- (3) Date of Retention: April 15, 2023<sup>2</sup>
- (4) Summarize in brief the benefits to the estate and attach supplements as needed:
  - (a) FTI assisted in the case by assisting Counsel with financial review and analyses, attending court hearings, monitoring and analyzing strategic considerations in relation to the preliminary injunction motion, estimation process, motion to dismiss, and reviewed the Debtor's restructuring transaction.
  - (b) FTI assisted the Committee in understanding and estimating the Debtor's talc liability in connection to the case.
  - (c) FTI evaluated the Debtor's current operating results to assist the Committee in understanding the financial position of the Debtor.
  - (d) FTI participated in regular calls with Counsel and Committee member representatives to discuss status of the case and other topics.
  - (e) FTI provided communications updates to the Committee consisting of media monitoring, a communications website, coordinating the production of Town Hall meetings designed to comply with the Committee's duties to communicate with its constituency pursuant to section 1103 of the Bankruptcy Code, and constituent inquiry management.
  - (f) To the extent not addressed by the foregoing descriptions, FTI performed other services on behalf of the Committee that were necessary and appropriate in this chapter 11 case.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: August 14, 2023

/s/ Matthew Diaz  
Matthew Diaz

---

<sup>2</sup> See the Order Authorizing Final Retention of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Talc Claimants Effective April 15, 2023 (Dkt. No. 774) entered on June 14, 2023.